



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
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**CIRCULAR LETTER NO. 7-2000**

**TO: ALL NON-LIFE INSURANCE COMPANIES OPERATING  
IN THE PHILIPPINES**

**SUBJECT: CUSTOMS BOND LIABILITIES**

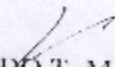
**DATE: 5 JUNE 2000**

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It has been observed that customs bond liabilities of non-life insurance companies have accumulated and remained unsettled.

Notice is hereby given that the renewal of Certificate of Authority of non-life insurance companies for license year 2000-2001 will not be issued unless proof is shown to this Commission that said liabilities have been settled or liquidated.

Please be guided accordingly.

  
**EDUARDO T. MALINIS**  
Insurance Commissioner