



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Circular Letter (CL) No.:	2015-26
Date:	26 May 2015
Supersedes:	

CIRCULAR LETTER

TO : ALL NON-LIFE INSURANCE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN THE PHILIPPINES

SUBJECT : SUBMISSION OF ADDITIONAL DATA ON MOTOR CAR INSURANCE BUSINESS

For a more detailed statistics that will provide useful information on the industry's year-to-year performance on motor car insurance business and thereby obtain a more complete set of statistics for the revision of rates if necessary, all non-life insurance companies are hereby enjoined to submit to PIRA, the rating association, the relevant statistics on said business using the Forms attached hereto as Annexes A and B.

The first submission of the completed Forms based on 2014 operations which shall be duly certified to by a responsible officer with a rank of at least Vice-President is due on October 30, 2015. Subsequent submissions of the prescribed annual statistics based on the company's operations on the immediately preceding year will be due on April 30 of every year.

PIRA on the other hand shall submit to the Insurance Commission the following:

1. Copy of the consolidated data; and
2. List of insurance companies that failed to meet the prescribed deadline and the number of wrong data entries made by the companies.

A penalty of five thousand pesos (P 5,000.00) for each day of delay in the submission of the accomplished Forms and five hundred pesos (P 500.00) for every wrong data entry of material information shall be imposed pursuant to Circular Letter No. 2014-15 dated May 15, 2014.

For strict compliance.


EMMANUEL F. DOOC
Insurance Commissioner

Encls.: a/s
Stats.

Name of Insurance Company: _____

Year: _____

LINE OF BUSINESS (1)	NUMBER OF POLICIES (2)	NUMBER OF COC's (3)	PREMIUM ON DIRECT BUSINESS (4)	PREMIUMS CEDED		NET PREMIUMS ON DIRECT BUSINESS Columns (4-5-6) (7)	PREMIUMS ASSUMED		PREMIUMS RETROCEDED		NET PREMIUMS WRITTEN Columns (7+8+9-10-11) (12)
				AUTHORIZED COMPANIES (5)	UNAUTHORIZED COMPANIES (6)		AUTHORIZED COMPANIES (8)	UNAUTHORIZED COMPANIES (9)	AUTHORIZED COMPANIES (10)	UNAUTHORIZED COMPANIES (11)	
a. CMV/L											
a.1 LTO											
a.1.1 AC and Tourist Cars											
a.1.2 Taxi, PUJ and Mini Bus											
a.1.3 PUJ and Tourist Bus											
a.1.4 Tricycles and Trailers											
a.2 NL/TO											
a.2.1 Private Car (including jeeps & utility vehicles)											
a.2.2 Commercial Vehicle (own goods)											
a.2.3 Light/Medium Trucks 3,930 kgs											
a.2.3 Heavy Trucks and Private Buses over 3,930 kgs											
a.2.4 Motorcycles/Tricycles/Trailers											
b. Other than CMV/L											
b.1 LTO											
b.1.1 AC and Tourist Cars											
Own Damage											
Theft											
Acts of Nature											
VTPPL-BI											
VTPPL-PD											
Auto Personal Accident											
Others											
b.1.2 Taxi, PUJ and Mini Bus											
Own Damage											
Theft											
Acts of Nature											
VTPPL-BI											
VTPPL-PD											
Auto Personal Accident											
Others											

MOTOR CAR

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LINE OF BUSINESS (1)	NUMBER OF POLICIES (2)	NUMBER OF COCS (3)	PREMIUM ON DIRECT BUSINESS (4)	PREMIUMS CEDED		NET PREMIUMS ON DIRECT BUSINESS Columns (4-5-6) (7)	PREMIUMS ASSUMED		PREMIUMS RETROCEDED		NET PREMIUMS WRITTEN Columns (7+8+9-10-11) (12)
				AUTHORIZED COMPANIES (5)	UNAUTHORIZED COMPANIES (6)		AUTHORIZED COMPANIES (8)	UNAUTHORIZED COMPANIES (9)	AUTHORIZED COMPANIES (10)	UNAUTHORIZED COMPANIES (11)	
b 1.3 PUB and Tourist Bus											
Own Damage											
Theft											
Acts of Nature											
VTPL-BI											
VTPL-PD											
Auto Personal Accident											
Others											
b 1.4 Tricycles and Trailers											
Own Damage											
Theft											
Acts of Nature											
VTPL-BI											
VTPL-PD											
Auto Personal Accident											
Others											
b.2 Non-TO											
b.2.1 Private Car											
Own Damage											
Theft											
Acts of Nature											
VTPL-BI											
VTPL-PD											
Auto Personal Accident											
Others											
b.2.2 Commercial Vehicle											
Own Damage											
Theft											
Acts of Nature											
VTPL-BI											
VTPL-PD											
Auto Personal Accident											
Others											
b.2.3 Motorcycle											
Own Damage											
Theft											
Acts of Nature											
VTPL-BI											
VTPL-PD											
Auto Personal Accident											
Others											
T O T A L											

Submitted by:

Name & Signature of Authorized Officer

Designation

2

ANNEX B

Name of Insurance Company: _____

Year: _____

LINE OF BUSINESS (1)	NUMBER OF CLAIMS (2)	LOSSES PAID ON DIRECT BUSINESS (3)	LOSSES RECOVERIES ON CEDED BUSINESS		NET LOSSES PAID ON DIRECT BUSINESS Columns (2-3-4) (6)	LOSSES ON ASSUMED BUSINESS		LOSS RECOVERIES ON RETROCEDED BUSINESS		NET LOSSES PAID Columns (6+7+8-9-10) (11)	OUTSTANDING LOSSES		LOSSES INCURRED DURING THE YEAR Columns (11-12+13) (11)	PREMIUMS EARNED DURING THE YEAR (15)	LOSS RATIO (%) (16)
			AUTHORIZED COMPANIES (4)	UNAUTHORIZED COMPANIES (5)		AUTHORIZED COMPANIES (7)	UNAUTHORIZED COMPANIES (8)	AUTHORIZED COMPANIES (9)	UNAUTHORIZED COMPANIES (10)		PREVIOUS YEAR (12)	CURRENT YEAR (13)			

MOTOR CAR

a. CMVL															
a.1 LTO															
a.1.1	AC and Tourist Cars														
a.1.2	Taxi, PUJ and Mini Bus														
a.1.3	PUB and Tourist Bus														
a.1.4	Tricycles and Trailers														
a.2 NI/TO															
a.2.1	Private Car (including jeeps & utility vehicles)														
a.2.2	Commercial Vehicle (own goods)														
	Light/Medium Trucks 3,930 Kgs														
a.2.3	Heavy Trucks and Private Buses over 3,930 Kgs														
a.2.4	Motorcycles/Tricycles/Trailers														
b. Other than CMVL															
b.1 LTO															
b.1.1	AC and Tourist Cars														
	Own Damage														
	Theft														
	Acts of Nature														
	VTP, BI														
	VTP, PD														
	Auto Personal Accident														
	Others														
b.1.2	Taxi, PUJ and Mini Bus														
	Own Damage														
	Theft														
	Acts of Nature														
	VTP, BI														
	VTP, PD														
	Auto Personal Accident														
	Others														

LINE OF BUSINESS (1)	NUMBER OF CLAIMS (2)	LOSSES PAID ON DIRECT BUSINESS (3)	LOSSES RECOVERIES ON CEDED BUSINESS (4)		NET LOSSES PAID ON DIRECT BUSINESS Column (2-3-4) (5)	LOSSES ON ASSUMED BUSINESS (6)		LOSS RECOVERIES ON RETROCEDED BUSINESS (7)		NET LOSSES PAID Column (6-7-8-9-10) (11)	OUTSTANDING LOSSES (12)		LOSSES INCURRED Column (11-12+13) (14)	PREMIUMS EARNED DURING THE YEAR (15)	LOSS RATIO (%) (16)
			AUTHORIZED COMPANIES (4)	UNAUTHORIZED COMPANIES (5)		AUTHORIZED COMPANIES (7)	UNAUTHORIZED COMPANIES (8)	AUTHORIZED COMPANIES (9)	UNAUTHORIZED COMPANIES (10)		PREVIOUS YEAR (12)	CURRENT YEAR (13)			
b.1.3															
Public and Tourist Bus															
Own Damage															
Theft															
Acts of Nature															
VTPL-BI															
VTPL-PD															
Auto Personal Accident															
Others															
b.1.4															
Tricycles and Trailers															
Own Damage															
Theft															
Acts of Nature															
VTPL-BI															
VTPL-PD															
Auto Personal Accident															
Others															
b.2 Non-LTO															
b.2.1															
Private Car															
Own Damage															
Theft															
Acts of Nature															
VTPL-BI															
VTPL-PD															
Auto Personal Accident															
Others															
b.2.2															
Commercial Vehicle															
Own Damage															
Theft															
Acts of Nature															
VTPL-BI															
VTPL-PD															
Auto Personal Accident															
Others															

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LINE OF BUSINESS (1)	NUMBER OF CLAIMS (2)	LOSSES PAID ON DIRECT BUSINESS (3)	LOSSES RECOVERIES ON Ceded BUSINESS		NET LOSSES PAID ON DIRECT BUSINESS (2-3-4) (6)	LOSSES ON ASSUMED BUSINESS		LOSS RECOVERIES ON RETROCEDED BUSINESS		NET LOSSES PAID (6+7+8-9-10) (11)	OUTSTANDING LOSSES		LOSSES INCURRED DURING (11-12+13) (14)	PREMIUMS EARNED DURING THE YEAR (15)	LOSS RATIO (%) (16)
			AUTHORIZED COMPANIES (4)	UNAUTHORIZED COMPANIES (5)		AUTHORIZED COMPANIES (7)	UNAUTHORIZED COMPANIES (8)	AUTHORIZED COMPANIES (9)	UNAUTHORIZED COMPANIES (10)		PREVIOUS YEAR (12)	CURRENT YEAR (13)			
b.2.3 Motorcycle															
Own Damage															
Theft															
Acts of Nature															
VTPL-BI															
VTPL-PD															
Auto Personal Accident															
Others															

T O T A L

Submitted by:

Name & Signature of Authorized Officer

(Designation)