

PIRA, Inc.

**MOTOR CAR
MANUAL OF RATES**

EFFECTIVE January 01, 1997*

*** EXCEPT AS INDICATED OTHERWISE**

MOTOR CAR MANUAL OF RATES EFFECTIVE JANUARY 01, 1997*

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SECTION 1 – PRIVATE CAR

COMPULSORY THIRD PARTY LIABILITY COVERS (CTPL) [Effective January 01, 2007]

| <u>Unit</u> | <u>Limit Cover</u> | <u>Total Premium</u> (Basic Premium with Taxes) |
|---|--------------------|--|
| Private Cars (Including Private Jeeps and Utility Vehicles) | P100,000.00 | P560.00 (Annual) |
| Private Cars (Including Private Jeeps and Utility Vehicles) | P100,000.00 | P1,610.00 (3-Years) |

Note: The above rates are not subject to loading

Reason for Reprint:
 Amended per Insurance Commission Insurance Memorandum Circular No. 4-2006 dated July 26, 2006.

I.1

PRIVATE CAR

OWN DAMAGE & THEFT.....2.25%

THEFT ONLY.....1.00%

FIRE ONLY..... 0.50%

- N.B.**
- 1-a) For motor vehicles used for racing , pacemaking, reliability trial or speed testing, a 20% surcharge on the rate shall be added.**
 - 1-b) Subject to a maximum loading of up to 100% for vehicles over 3 years old and 125% for vehicles 1 to 3 years old.**
 - 1-c) Vehicles having dual purpose bodies, i.e. fitted with passenger seats and with goods carrying capabilities , shall be rated under Private Car Tariff and a Private Car Policy shall be used.**

Reason for Reprint:
 Amended per Insurance Commission letter dated June 02, 2003.

I.2

No revision

PRIVATE CAR**SCHEDULE OF DEDUCTIBLES**

0.5% of the sum insured with a minimum deductible of P2,000.00

DEDUCTIBLES ENTITLED TO PREMIUM DISCOUNT:

- a) 0.75% of Sum Insured (P3,000.00 minimum) : 6% Discount
- b) 1.00% of Sum Insured (P4,000.00 minimum) : 12% Discount
- c) For higher deductibles the level of discounts will be at the discretion of the Insurer.

Note : On deductible entitled to premium discount, the discount will only be granted for amounts higher than the required basic or mandatory deductible.

I.3**No revision****PRIVATE CAR****SCHEDULE OF DEPRECIATION**

| <u>Age of Vehicle</u> | <u>Rate of Depreciation (Share of Insured)</u> |
|---|--|
| Up to 3 years | nil |
| Over 3 years up to 4 years | 20% |
| Over 4 years up to 5 years | 25% |
| Over 5 years up to 6 years | 30% |
| Over 6 years up to 7 years | 35% |
| Over 7 years | 40% |
| Batteries, Tires, Ball Joints, Tie Rods and Shock Absorbers (for vehicles over three years old) | 45% |

It must be noted, however, that corresponding to the zero depreciation rate for three-year old motor vehicles and below, a loading of up to 125 percent may be charged on the premium. The maximum loading of 100 percent shall be maintained for all types of motor vehicles more than three years of age.

No depreciation shall be charged in case of total loss of the motor vehicle.

I.4

(Continued to the next page)

No revision

Note:

- 1-a) No depreciation shall be charged for batteries, tires, ball joints, tie rods and shock absorbers intended for motor vehicles three (3) years old and below. In case of the total loss of the vehicle insured, the Depreciation Clause shall not apply but the settlement shall be based on the provisions of Section III, Paragraph No. 2 of the policy.
- 1-b) It is the fair market value of the motor vehicle which is no longer subject to depreciation in case of total loss.

I.4a

No revision

PRIVATE CAR

NO CLAIMS BONUS

- | | | | |
|----|--|---|-----|
| a) | No claim made or pending during the preceding year of insurance | - | 10% |
| b) | No claim made or pending during the preceding 2 consecutive years of insurance | - | 20% |
| c) | No claim made or pending during the preceding 3 consecutive years of insurance | - | 30% |
| d) | No claim made or pending during the preceding 4 consecutive years of insurance | - | 35% |
| e) | No claim made or pending during the preceding 5 consecutive years of insurance | - | 40% |

I.5

No revision

SECTION II - COMMERCIAL VEHICLES

COMPULSORY THIRD PARTY LIABILITY COVERS (CTPL) [Effective January 01, 2007]

| <u>Unit</u> | <u>Limit Cover</u> | <u>Total Premium</u> (Basic Premium with Taxes) |
|--|--------------------|--|
| Light/Medium Trucks (Own Goods) Not Over 3,930 kgs. | P100,000.00 | P 610.00 (Annual) |
| Light/Medium Trucks (Own Goods) Not Over 3,930 kgs. | P100,000.00 | 1,750.00 (3-Years) |
| Heavy Trucks (Own Goods) and Private Buses over 3,930 kgs. | P100,000.00 | P1,200.00 (Annual) |
| Heavy Trucks (Own Goods) and Private Buses over 3,930 kgs. | P100,000.00 | 3,440.00 (3-Years) |
| Trailers | P100,000.00 | P 250.00 (Annual) |
| Trailers | P100,000.00 | 720.00 (3-Years) |

Note: The above rates are not subject to loading

Reason for Reprint:

Amended per Insurance Commission Insurance Memorandum Circular No. 4-2006 dated July 26, 2006.

II.1

COMMERCIAL VEHICLES

| TYPES OF VEHICLE | OWN DAMAGE AND THEFT |
|---|---|
| 1. Goods Carrying Vehicles | 1.25% |
| 2. Hire Cars (Not requiring Passenger Liability Cover) | 1.25% |
| 3. Buses (Not requiring Passenger Liability Cover) | 1.30% |
| 4. Trailers | Shall be rated at 20% of the rate of the towing vehicle. |

Theft Only - 0.30% on the sum insured of the vehicle
Fire Only - 0.50% on the sum insured of the vehicle

N.B.

- 1-a) For motor vehicles used for hauling and/or carrying logs, lumber, sand, gravel, bottled beverages, gasoline products, and/or other inflammable articles or materials, a 20% surcharge on the rate shall be added.
- 1-b) Subject to a maximum loading of up to 100% for vehicles over 3 years and 125% for vehicles 1 to 3 years old.
- 1-c) Vehicles having dual purpose bodies, i.e. fitted with passenger seats and with goods carrying capabilities, shall be rated under Private Car Tariff and a Private Car Policy shall be used.

Reason for Reprint:

Amended per Insurance Commission letter dated June 02, 2003.

II.2

No revision

COMMERCIAL VEHICLES**SCHEDULE OF DEDUCTIBLES**

1% of the sum insured with a minimum deductible of P3,000.00

DEDUCTIBLES ENTITLED TO PREMIUM DISCOUNT:

- a) 1.50% of Sum Insured (P4,500.00 minimum) : 7% Discount
- b) 2.00% of Sum Insured (P6,000.00 minimum) : 14% Discount
- c) For higher deductibles the level of discounts will be at the discretion of the Insurer.

Note: On deductible entitled to premium discount, the discount will only be granted for amounts higher than the required basic or mandatory deductible.

II.3**No revision****COMMERCIAL VEHICLES****SCHEDULE OF DEPRECIATION**

| <u>Age of Vehicle</u> | <u>Rate of Depreciation (Share of Insured)</u> |
|---|--|
| Up to 3 years | nil |
| Over 3 years up to 4 years | 25% |
| Over 4 years up to 5 years | 30% |
| Over 5 years up to 6 years | 35% |
| Over 6 years up to 7 years | 40% |
| Over 7 years | 45% |
| Rebuilt and Reconditioned Vehicles | 45% |
| Batteries, Tires, Ball Joints, Tie Rods and Shock Absorbers (for vehicles over three years old) | 50% |

II.4**No revision**

It must be noted, however, that corresponding to the zero depreciation rate for three-year old motor vehicles and below, a loading of up to 125 percent may be charged on the premium. The maximum loading of 100 percent shall be maintained for all types of motor vehicles more than three years of age.

No depreciation shall be charged in case of total loss of the motor vehicle.

Note:

- 1-a) No depreciation shall be charged for batteries, tires, ball joints, tie rods and shock absorbers intended for motor vehicles three (3) years old and below. In case of the total loss of the vehicle insured, the Depreciation Clause shall not apply but the settlement shall be based on the provisions of Section III, Paragraph No. 2 of the policy.
- 1-b) It is the fair market value of the motor vehicle which is no longer subject to depreciation in case of total loss.

II.4a

No revision

COMMERCIAL VEHICLES

NO CLAIMS BONUS

- | | | | |
|----|--|---|-----|
| a) | No claim made or pending during the preceding year of insurance | - | 10% |
| b) | No claim made or pending during the preceding 2 consecutive years of insurance | - | 20% |
| c) | No claim made or pending during the preceding 3 consecutive years of insurance | - | 30% |
| d) | No claim made or pending during the preceding 4 consecutive years of insurance | - | 35% |
| e) | No claim made or pending during the preceding 5 consecutive years of insurance | - | 40% |

II.5

No revision

SECTION III - MOTORCYCLES

COMPULSORY THIRD PARTY LIABILITY COVERS [Effective January 01, 2007]

| <u>Unit</u> | <u>Limit Cover</u> | <u>Total Premium</u> (Basic Premium with Taxes) |
|-------------------------|--------------------|--|
| Motorcycles / Tricycles | P100,000.00 | P 250.00 (Annual) |
| Motorcycles / Tricycles | P100,000.00 | 720.00 (3-Years) |

Note: These rates are not subject to loading

Reason for Reprint:
 Amended per Insurance Commission Insurance Memorandum Circular No. 4-2006 dated July 26, 2006.

III.1

MOTORCYCLES (Private and Commercial Motorcycles [With or Without Side Car] Irrespective of Cubic Capacity.)

OWN DAMAGE AND THEFT COVER1.40%

Theft Only - 0.30% on the sum insured of the vehicle

Fire Only - 0.40% on the sum insured of the vehicle

Note:

- 1-a) **Pillion riding on solo machine may be covered if the above rates are increased by 50%.**
- 1-b) **Subject to a maximum loading of up to 100% for vehicles over 3 years old and 125% for vehicles 1 to 3 years old.**

(Continued to the next page)

Reason for Reprint:
 Amended per Insurance Commission letter dated June 02, 2003.

III.2

No revision

SCHEDULE OF DEDUCTIBLES

1% of the Sum Insured with a minimum deductible of P500.00.

DEDUCTIBLE ENTITLED TO PREMIM DISCOUNT

For higher deductibles the level of discounts will be at the discretion of the Insurer.

Note: On deductible entitled to premium discount, the discount will only be granted for amounts higher than the required basic mandatory deductible.

III.2a

No revision

MOTORCYCLES**SCHEDULE OF DEPRECIATION**

| <u>Age of Vehicle</u> | <u>Rate of Depreciation (Share of Insured)</u> |
|---|--|
| Up to 3 years | nil |
| Over 3 years up to 4 years | 25% |
| Over 4 years up to 5 years | 30% |
| Over 5 years up to 6 years | 35% |
| Over 6 years up to 7 years | 40% |
| Over 7 years | 45% |
| Rebuilt and Reconditioned Vehicles | 45% |
| Batteries, Tires, Ball Joints, Tie Rods and Shock Absorbers (for vehicles over three years old) | 50% |

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III.3

No revision

It must be noted, however, that corresponding to the zero depreciation rate for three-year old motor vehicles and below, a loading of up to 125 percent may be charged on the premium. The maximum loading of 100 percent shall be maintained for all types of motor vehicles more than three years of age.

No depreciation shall be charged in case of total loss of the motor vehicle.

Note:

- 1-a) No depreciation shall be charged for batteries, tires, ball joints, tie rods and shock absorbers intended for motor vehicles three (3) years old and below. In case of total loss of the vehicle insured, the Depreciation Clause shall not apply but the settlement shall be based on the provisions of Section III, Paragraph No. 2 of the policy.
- 1-b) It is the fair market value of the motor vehicle which is no longer subject to depreciation in case of total loss.

III.3a

No revision

MOTORCYCLES

NO CLAIMS BONUS (Tricycle including Motorcycle)

- | | | | |
|----|--|---|-----|
| a) | No claim made or pending during the preceding year of insurance | - | 10% |
| b) | No claim made or pending during the preceding 2 consecutive years of insurance | - | 20% |
| c) | No claim made or pending during the preceding 3 consecutive years of insurance | - | 30% |
| d) | No claim made or pending during the preceding 4 consecutive years of insurance | - | 35% |
| e) | No claim made or pending during the preceding 5 consecutive years of insurance | - | 40% |

III.4

No revision

SECTION IV - LAND TRANSPORTATION OPERATORS (LTO)**COMPULSORY THIRD PARTY LIABILITY COVERS [Effective January 01, 2007]**

LTO/Public Utility Vehicles: TPL – P100,000.00, PL – P100,000.00

The premium indicated below is the combined premium for TPL and PL.

| <u>Unit</u> | <u>Limit Cover</u> | Total Premium (Basic Premium with Taxes) |
|-------------------------|--------------------|--|
| AC and Tourist Car | P100,000.00 | P 740.00 (Annual) |
| AC and Tourist Car | P100,000.00 | 2,120.00 (3-Years) |
| Taxi, PUJ and Mini Bus | P100,000.00 | P1,100.00 (Annual) |
| Taxi, PUJ and Mini Bus | P100,000.00 | P3,150.00 (3-Years) |
| PUB and Tourist Bus | P100,000.00 | P1,450.00 (Annual) |
| PUB and Tourist Bus | P100,000.00 | 4,150.00 (3-Years) |
| Tricycles / Motorcycles | P100,000.00 | P 250.00 (Annual) |
| Tricycles / Motorcycles | P100,000.00 | 720.00 (3-Years) |

Note: Above premiums are not subject to loading.

Reason for Reprint:

Amended per Insurance Commission Insurance Memorandum Circular No. 4-2006 dated July 26, 2006.

IV.1**LAND TRANSPORTATION OPERATORS (LTO)**

| TYPES OF VEHICLE | OWN DAMAGE AND THEFT |
|-------------------------------------|---|
| 1. AC PUJ Taxi Tourist Car | 1.50% |
| 2. Mini Bus PUB | 2.00% |
| 3. Tourist Bus | 1.75% |
| 4. Tricycle | 1.25% |
| | Theft Only - 0.30% on the sum insured of the vehicle |
| | Fire Only - 0.50% on the sum insured of the vehicle |

Note: Subject to loading of up to 100%.

Reason for Reprint:

Amended per Insurance Commission letter dated June 02, 2003

IV.2**No revision**

LAND TRANSPORTATION OPERATORS (LTO)

A. Deductible:

The deductible shall be 1.25% of the sum insured or P4,000.00 whichever is higher.
For tricycles the deductibles shall be 1.25% of the Sum Insured or P1,000.00, whichever is higher.

B. Depreciation Rates:

| | | |
|----------------------------|---|---------------|
| First 6 months | - | 15% |
| Over 6 months up to 1 year | - | 25% |
| Over 1 year up to 2 years | - | 35% |
| Over 2 years up to 3 years | - | 45% |
| More than 3 years | - | Discretionary |

It is understood that no depreciation shall be charged in case of total loss of the motor vehicles.

Reason for Reprint:

As approved by the Insurance Commission on November 17, 2003 (Circular No. PIRA-1505/2003), the Deductible for Tricycles was inserted .

IV.3

No revision

SECTION V – COMMERCIAL VEHICLE POLICY NAMED DRIVER ENDORSEMENT (VEHICLE WITH CONDUCTION STICKER)

The Authorized Driver and Limitations as to Use provisions in the policy are deleted.

In lieu thereof, the following are provided.

A. Definition of Named Driver

It is hereby understood and agreed that in consideration of the premium charged under this policy, the definition of “Authorized Driver”, shall be amended to include only the person named in the schedule attached hereto and forming part of this policy whilst driving a vehicle with a conduction sticker.

B. To the Insuring Clause is added the phrase “Whilst the Motor Vehicle is on the road” and shall now read as

“That in respect of events occurring during the Period of Insurance whilst the Motor Vehicle is on the road, and subject to the terms of this policy.”

V.1

No revision

2. Item 1 of Section III is deleted and replaced by the following provisions:

- (a) by accidental collision or overturning or collision or overturning consequent upon mechanical breakdown or consequent upon wear and tear.
- (b) by fire, external explosion, self-ignition or lightning or burglary, housebreaking or theft.

It is understood and agreed that the coverage under this policy shall attach only whilst named driver is driving the vehicle with a conduction sticker and shall cease as soon as the named driver releases custody of the vehicle to a third party.

3. Scheduled Vehicle

Whenever the term "Scheduled Vehicle" appears on this policy, it should be replaced by "Motor Vehicle being driven by a named driver."

V.1a

No revision

4. Deductible

1.0% of the factory price of the vehicle but not higher than P1,000.00.

5. Authorized Repair Limit

P2,000.00

6. Towing Limit

P 200.00

7. Co-Insurance

If the named-driver/s hereby listed in the policy shall be driving a vehicle with a factory price in excess of P200,000.00, then the insured shall be considered as being his own insurer for the difference between the factory price and P200,000.00 and shall bear a ratable proportion of any loss or damage to the vehicle being driven, unless additional premium has been paid on the value in excess of P200,000.00 at the rate of 1.44% for Own Damage/Theft/Comprehensive Cover.

V.1b

No revision

**SCHEDULE OF RATES & PREMIUMS FOR
A COMMERCIAL VEHICLE POLICY
UNDER A NAMED DRIVER COVER**

(Applicable to Named Driver Driving Vehicle with values (actual cost) between P60,000 – P200,000)

| CTPL – BI | | | TPL – PD | | | OWN DAMAGE | | | THEFT | | COMPREHENSIVE COVER |
|-------------|-------|----------|-------------|--------|---------|--|-------|--|-------|----------|---|
| Limit Cover | Rate | Premium | Limit Cover | Rate | Premium | Limit Cover | Rate | Premium | Rate | Premium | Premium |
| P30,000 | 0.69% | P 207.30 | P 10,000 | 0.816% | P 81.60 | (Based on P100,000) First P5,000 Excess of P5,000. | 0.96% | P 288.00 <u>912.00</u> P1,200.00 | 0.72% | P 720.00 | 1,920.00 (P2,208.90) <u>=====</u> |

For vehicles with value of more than P200,000.00, 1.44% of the value of the vehicle in excess of P200,000.00 shall be added to the premium for Own Damage/Theft/Comprehensive cover.

V.2

No revision

SECTION VI – VOLUNTARY LIABILITY COVERS

**NON-LTO VEHICLES -VOLUNTARY THIRD PARTY LIABILITY – BODILY INJURY
PREMIUMS**

(Over and above the CTPL coverage)

| LIMITS OF COVER | PRIVATE CAR | COMM. VEHICLE LIGHT & MEDIUM (OWN GOODS) | COMM. VEHICLE HEAVY (OWN GOODS) | MOTORCYCLES |
|-----------------|-------------|--|---------------------------------------|-------------|
| P 50,000 | 130 | 150 | 230 | 50 |
| 75,000 | 150 | 190 | 270 | 60 |
| 100,000 | 180 | 230 | 310 | 70 |
| 150,000 | 230 | 280 | 370 | 80 |
| 200,000 | 280 | 340 | 440 | 90 |
| 250,000 | 340 | 390 | 500 | 100 |
| 300,000 | 390 | 440 | 570 | - |
| 400,000 | 450 | 500 | 650 | - |
| 500,000 | 520 | 570 | 730 | - |
| 750,000 | 610 | 630 | 820 | - |
| 1,000,000 | 700 | 700 | 910 | - |

VI.1

No revision

Notes:

- 1) The above rates are fixed and not subject to deductible and loading.
- 2) For limits over P1,000,000 (P250,000 for Motorcycles), the rate shall be at Underwriter's discretion and higher than the premiums for P1,000,000 (P250,000 for Motorcycles) coverage.
- 3) For private jeeps and utility vehicles not used for commercial purposes or the carrying of goods, rate as Private Car.
- 4) For Commercial Vehicles for hire, rate as Commercial Vehicle with a 25% loading.
- 5) If used as company service buses only, rate as Commercial Vehicle.
- 6) For School Buses, rate as Commercial Vehicle.
- 7) For motor vehicles used for racing, pacemaking, reliability trial or speed testing, a 20% surcharge or loading on the rate shall be added.
- 8) For motor vehicles used for hauling, and/or carrying logs, lumber, sand, gravel, bottled beverages, gasoline products, and/or inflammable articles or materials, a 20% surcharge on the rate shall be added.
- 9) Trailers shall be rated at 20% of the rate of the towing vehicle.

-- The above rates were approved by the Insurance Commission on December 11, 1998 (Circular No. PIRA-1262/99).

VI.1a

No revision

**NON-LTO VEHICLES - VOLUNTARY THIRD PARTY LIABILITY – PROPERTY
DAMAGE PREMIUMS**

| LIMITS OF COVER | PRIVATE CAR | COMM. VEHICLE LIGHT & MEDIUM (OWN GOODS) | COMM. VEHICLE HEAVY (OWN GOODS) | MOTORCYCLES |
|-----------------|-------------|--|---------------------------------------|-------------|
| P 50,000 | 650 | 700 | 800 | 300 |
| 75,000 | 690 | 740 | 830 | 340 |
| 100,000 | 730 | 780 | 860 | 370 |
| 150,000 | 780 | 830 | 890 | 430 |
| 200,000 | 830 | 880 | 930 | 480 |
| 250,000 | 880 | 930 | 970 | 530 |
| 300,000 | 930 | 990 | 1010 | - |
| 400,000 | 1010 | 1050 | 1060 | - |
| 500,000 | 1090 | 1120 | 1120 | - |
| 750,000 | 1280 | 1400 | 1470 | - |
| 1,000,000 | 1490 | 1690 | 1820 | - |

VI.2

No revision

Notes:

1. The above rates are fixed and not subject to deductible and loading.
2. For limits over P1,000,000 (P250,000 for Motorcycles), the rate shall be at Underwriter's discretion and higher than the premiums for P1,000,000 (P250,000 for Motorcycles) coverage.
3. For private jeeps and utility vehicles not used for commercial purposes or the carrying of goods, rate as Private Car.
4. For Commercial Vehicles for hire, rate as Commercial Vehicle with a 12.5% loading.
5. If used as company service buses only, rate as Commercial Vehicle.
6. For School Buses, rate as Commercial Vehicle.
7. For motor vehicles used for racing, pacemaking, reliability trial or speed testing, a 20% surcharge or loading on the rate shall be added.
8. For motor vehicles used for hauling, and/or carrying logs, lumber, sand, gravel, bottled beverages, gasoline products, and/or inflammable articles or materials, a 20% surcharge or loading shall be added.
9. Trailers shall be rated at 20% of the rate of the towing vehicle.

-- The above rates were approved by the Insurance Commission on December 11, 1998 (Circular No. PIRA-1262/99).

VI.2a

No revision

LTO VEHICLES – VOLUNTARY THIRD PARTY LIABILITY – BODILY INJURY

(within Metro Manila Area)

| LIMITS OF COVER | TOURIST CAR | PUJ, UV MINI BUS | TAXI | TOURIST BUS PUBLIC UTILITY BUS | TRICYCLES |
|-----------------|-------------|---------------------|------|--------------------------------------|-----------|
| P 50,000 | 140 | 180 | 180 | 240 | 60 |
| 75,000 | 170 | 220 | 220 | 280 | 70 |
| 100,000 | 190 | 260 | 260 | 320 | 80 |
| 150,000 | 230 | 300 | 300 | 370 | 90 |
| 200,000 | 260 | 350 | 350 | 430 | 100 |
| 250,000 | 290 | 400 | 400 | 480 | 110 |
| 300,000 | 320 | 440 | 440 | 530 | - |
| 400,000 | 360 | 490 | 490 | 600 | - |
| 500,000 | 400 | 540 | 540 | 660 | - |
| 750,000 | 450 | 620 | 620 | 760 | - |
| 1,000,000 | 520 | 700 | 700 | 880 | - |

VI.3

No revision

Notes:

- 1) The above rates are fixed and not subject to deductible and loading.
- 2) For limits over P1,000,000 (P250,000 for tricycles), rate at Underwriter's discretion and higher than the premiums for P1,000,000 (P250,000 for tricycles) coverage.

-- The above rates were approved by the Insurance Commission on December 11, 1998 (Circular No. PIRA-1262/99).

VI.3a

No revision

LTO VEHICLES – VOLUNTARY THIRD PARTY LIABILITY – BODILY INJURY
(outside Metro Manila Area)

| LIMITS OF COVER | TOURIST CAR | PUJ, UV MINI BUS | TAXI | TOURIST BUS PUBLIC UTILITY BUS | TRICYCLES |
|-----------------|-------------|---------------------|------|--------------------------------------|-----------|
| P 50,000 | 180 | 230 | 230 | 310 | 60 |
| 75,000 | 210 | 270 | 270 | 360 | 70 |
| 100,000 | 240 | 320 | 320 | 400 | 80 |
| 150,000 | 280 | 380 | 380 | 470 | 90 |
| 200,000 | 320 | 440 | 440 | 530 | 100 |
| 250,000 | 360 | 490 | 490 | 600 | 110 |
| 300,000 | 400 | 550 | 550 | 660 | - |
| 400,000 | 450 | 620 | 620 | 750 | - |
| 500,000 | 500 | 680 | 680 | 830 | - |
| 750,000 | 570 | 780 | 780 | 950 | - |
| 1,000,000 | 650 | 880 | 880 | 1100 | - |

VI.4

No revision

Notes:

- 1) The above rates are fixed and not subject to deductible and loading.
- 2) For limits over P1,000,000 (P250,000 for tricycles), rate at Underwriter's discretion and higher than the premiums for P1,000,000 (P250,000 for tricycles) coverage.

-- The above rates were approved by the Insurance Commission on December 11, 1998 (Circular No. PIRA-1262/99).

VI.4a

No revision

LTO VEHICLES – VOLUNTARY THIRD PARTY LIABILITY – PROPERTY DAMAGE
(NATIONWIDE RATES)

| LIMITS OF COVER | TOURIST CAR | PUJ, UV MINI BUS | TOURIST BUS | TAXI & PUB | TRICYCLES |
|-----------------|-------------|------------------|-------------|------------|-----------|
| P 50,000 | 630 | 670 | 710 | 800 | 300 |
| 75,000 | 670 | 730 | 760 | 860 | 340 |
| 100,000 | 710 | 780 | 820 | 910 | 370 |
| 150,000 | 760 | 840 | 880 | 970 | 430 |
| 200,000 | 820 | 910 | 950 | 1040 | 480 |
| 250,000 | 870 | 970 | 1010 | 1100 | 530 |
| 300,000 | 920 | 1040 | 1080 | 1170 | - |
| 400,000 | 990 | 1120 | 1160 | 1250 | - |
| 500,000 | 1050 | 1190 | 1230 | 1320 | - |
| 750,000 | 1300 | 1430 | 1520 | 1690 | - |
| 1,000,000 | 1560 | 1690 | 1820 | 2080 | - |

VI.5

No revision

Notes:

- 1) The above rates are fixed and not subject to deductible and loading.
- 2) For limits over P1,000,000 (P250,000 for tricycles), rate at Underwriter's discretion and higher than the premiums for P1,000,000 (P250,000 for tricycles) coverage.

-- The above rates were approved by the Insurance Commission on December 11, 1998 (Circular No. PIRA-1262/99).

VI.5a

No revision

LTO VEHICLES – VOLUNTARY PASSENGER LIABILITY – BODILY INJURY
(within Metro Manila Area)

| LIMITS OF COVER | TOURIST CAR | PUJ, UV MINI BUS | TAXI | TOURIST BUS PUBLIC UTILITY BUS | TRICYCLES |
|-----------------|-------------|------------------|------|--------------------------------|-----------|
| P 50,000 | 140 | 320 | 180 | 240 | 50 |
| 75,000 | 170 | 390 | 220 | 280 | 60 |
| 100,000 | 190 | 470 | 260 | 320 | 70 |
| 150,000 | 230 | 550 | 300 | 370 | 80 |
| 200,000 | 260 | 630 | 350 | 430 | 90 |
| 250,000 | 290 | 710 | 390 | 480 | 100 |
| 300,000 | 320 | 790 | 440 | 530 | - |
| 400,000 | 360 | 890 | 490 | 600 | - |
| 500,000 | 400 | 980 | 540 | 660 | - |
| 750,000 | 450 | 1120 | 620 | 760 | - |
| 1,000,000 | 520 | 1260 | 700 | 880 | - |

VI.6

No revision

Notes:

- 1) The above rates are fixed and not subject to deductible and loading.
- 2) For limits over P1,000,000 (P250,000 for tricycles), rate at Underwriter's discretion and higher than the premiums for P1,000,000 (P250,000 for tricycles) coverage.

-- The above rates were approved by the Insurance Commission on December 11, 1998 (Circular No. PIRA-1262/99).

VI.6a

No revision

LTO VEHICLES – VOLUNTARY PASSENGER LIABILITY – BODILY INJURY
(Outside Metro Manila Area)

| LIMITS OF COVER | TOURIST CAR | PUJ, UV MINI BUS | TAXI | TOURIST BUS PUBLIC UTILITY BUS | TRICYCLES |
|-----------------|-------------|---------------------|------|--------------------------------------|-----------|
| P 50,000 | 180 | 410 | 230 | 310 | 50 |
| 75,000 | 210 | 490 | 270 | 360 | 60 |
| 100,000 | 240 | 580 | 320 | 400 | 70 |
| 150,000 | 280 | 690 | 380 | 470 | 80 |
| 200,000 | 320 | 790 | 440 | 530 | 90 |
| 250,000 | 360 | 890 | 490 | 600 | 100 |
| 300,000 | 400 | 990 | 550 | 660 | - |
| 400,000 | 450 | 1110 | 620 | 750 | - |
| 500,000 | 500 | 1230 | 680 | 830 | - |
| 750,000 | 570 | 1400 | 780 | 950 | - |
| 1,000,000 | 650 | 1580 | 880 | 1100 | - |

VI.7

No revision

Notes:

- 1) The above rates are fixed and not subject to deductible and loading.
- 2) For limits over P1,000,000 (P250,000 for tricycles), rate at Underwriter's discretion and higher than the premiums for P1,000,000 (P250,000 for tricycles) coverage.

-- The above rates were approved by the Insurance Commission on December 11, 1998 (Circular No. PIRA-1262/99).

VI.7a

No revision